

DMDC Welcomes
New Deputy Managing Partner



Diaz Murillo Dalupan and Company (DMDC) celebrated the appointment of its new Deputy Managing Partner – Roberto B. Villanueva last August 31, 2010 at the Makati Sports Club, Makati City.

Villanueva, one of the Firm's Senior Partners, joined DMDC during the 80's as Junior Auditor and made his way up through perseverance and technical trainings abroad. He pioneered other DMDC offices like the Firm's branch in Cebu, and Davao. Right now, he handles the new branch operations in the newly opened branch in Lipa City, Batangas.

CONT. FROM PAGE 2
MARCH 2011

The growing Business Process Outsource (BPO) Department of DMDC had their first training on Updates on Tax and Other Reportorial Requirements last March 12, 2011. The training was presented in two (2) batches to further accommodate the number of eager participants. It was facilitated by the Tax and Corporate Services Department headed by Atty. Willie Santiago, Atty. Ria Karla Barba and Mr. Jake Peñas.

Also in March, our Client Services Department under Asian Development Bank (ADB) had their training on The New IFRS for SMEs (A 2-day Seminar) held in March 19 and 26, 2011. With almost a full number of attendees equivalent to twenty five (25) professional members, the program was monitored and approved by CPE Independent Representative Atty. Rene Punzalan ensuring the compliance on CPE standards. It was conducted by Elirie S. Arañas and Richard Noel Ponce of the Audit and Business Assurance Department.

APRIL 2011

Diaz Murillo Dalupan and Company was a proud sponsor of the last 6th Charlwin Lee Cup of the National Capital Region – Junior Philippine Institute Accountants (NCR JPIA) last April 7, 2011 at the Oasis Hotel in Clark Pampanga. The event which runs from April 6 to April 08, 2011, was attended by 81 JPIA Officers and Members from different schools in NCR including the University of Santo Tomas (UST), University of the East (UE-Manila and Caloocan Branches), Far Eastern University (FEU-Manila), Philippine School of Business Administration (PSBA-QC), Polytechnic University of the Philippines (PUP-Manila), Miriam College, Lyceum of the Philippines (LP-Manila), St. Scholastica's College and Technological Institute of the Philippines (TIP-Manila). DMDC was only one of the sponsors of the event in the Accounting/Auditing Industry, which also catered to seminars, workshops, and other quiz bees. The Firm was represented by Emmanuel Alvarez – Principal, Ms. AD Sacasas, and Ryan Diaz.

DMDC and Affiliated Companies
2011 Lenten
Recollection

"Do not be alarmed; you are looking for Jesus of Nazareth, who was crucified. He has been raised; He is not here."

Mark 16:6



Diaz Murillo Dalupan and Company commemorated the death and resurrection of Jesus through the annual Lenten Recollection held last March 29, 2011 at DMDC Makati 5th Floor Training Office.

The recollection which focused on the topic on "Humanness and Holiness as our Christian Calling" was facilitated by Rev. Fr. Edwin Semblante, who also celebrated the Eucharistic mass afterwards.



This Lenten observance was also a prelude to the celebration of the Feast of the Divine Mercy to happen on the 2nd Sunday of Easter. It was well attended by DMDC Partners and Professional Members who also participated in the sharing and prayer offerings during the remembrance of Christ's salvation to mankind.

DMDC's On-the-Job Training Program



DMDC once again welcomed the batch of graduates and incoming 4th year students of different universities and colleges for its annual On-the-Job Training Program. This audit season, the Firm accommodated about sixteen (16) students providing the

opportunity to learn and experience actual work in the field of Audit and Business Assurance, Tax and Corporate Services as well as Accounting.

The Trainees who were screened among a number of OJT applicants were from different schools in Luzon and Visayas area namely Adventist University (Silang, Cavite), Palawan State University (Puerto Princesa City), St. Anthony's College (Antique), and the University of Santo Tomas (Manila). In the past DMDC had also accommodated trainees from other schools such as Lyceum of the Philippines – Batangas, Manila Central University (Caloocan), and Pamantasan ng Lungsod ng Maynila.

DMDC Editorial Board

Emmanuel Alvarez

Popoy Villavito

Adie Sacasas

Rosemary De Mesa

Ryan Diaz

Adviser

Bro. Luis C. Diaz

DMDC Balita Office : 7th Floor, Don Jacinto Bldg., Dela Rosa corner Salcedo Streets - Legaspi Village, Makati City. Landline no. (02) 894-5892

Diaz Murillo Dalupan
and Company
Certified Public Accountants

52
years
1959 - 2011

Balita

Official Publication of Diaz Murillo Dalupan and Company

Special Anniversary Issue

An Easter Message



To my colleagues and friends,

I wish you glorious blessings of the Easter season! Jesus died, was buried and resurrected. He has fulfilled what His Father promised the world; "Yes, God so loved the world that he gave his only son. That whoever believed in him may not be lost, but will have Eternal Life" (John 3-16).

At our Lenten recollection, we learned that each of us is called by the Lord to live a holy life, "to be like candles shining in the darkness of the world, we must be like fishermen too, drawing others by our examples to Christ and His Church."

oOo

I congratulate the Partners and Associates of Diaz Murillo Dalupan and Company CPAs for their devotion to duty and passion for successful achievements. The Firm has progressed so vastly in service to clients and to attain economic benefits to all. The successful achievement of our 52nd Anniversary as a Firm in 2011, is a testament to these successes and augurs well towards the Firm's journey to its Diamond jubilee (in 2019).*

We thank the good Lord for His blessings, guidance and divine inspiration; our clients for their unwavering support and confidence, and the officers, partners and associates, for their persevering efforts towards excellence, goodwill and their steadfast Faith in God.

Maraming Salamat sa lahat at MABUHAY.

Luis C. Diaz

Bro. Luis C. Diaz
Chairman Emeritus
May 13, 2011

*Note: Diamond Jubilee refers to the 60th or 75th Anniversary.

Message from DMD Cebu

By: Rowie Evacitas – Partner In-Charge

As we celebrate our Firm's 52nd anniversary week, I look back at the past years' events, from the time I joined the Firm to now, and what amazes me is how we made it through these years. As a Firm, we have been so blessed. I can only conclude that God amidst of all these and works in mysterious ways for DMDC to withstand the competitive challenges of times that continually dare us all to go big. Indeed we are growing big - in people, in profit, in exposure and so in God's grace!



To our people, it is about finding joy, wisdom and fulfilment in the service we do to the clients; doing our daily tasks with quality and extra excellence; making our individual simple contributions to the Firm exciting, endearing and extraordinary. The important thing is we should never blame the bad results to the outside factors that affect us but rather

CHAIRMAN'S
52nd ANNIVERSARY MESSAGE

On the occasion of our 52 Years Anniversary Celebration, we share our common pride to our achievement all through these years. We have grown in our professional experience in providing professional services to clients, as well as grow in number of professional members and offices.



The month of August last year was marked with significant welcome announcement in promotions of our people including opening of a new branch office. Robert Villanueva led on his appointment as the new Deputy Managing Partner of the Firm together with two (2) Directors, an Assistant Manager and eight (8) Supervisors. At the same time, we opened our new branch in Lipa City in Batangas, an addition to our branches in Cebu and Davao.

May 25, 2011 will also mark an important milestone in our celebration, the blessing of our new office now located at the 7th Floor of Don Jacinto Building. Now adjoins through its 7th Floor Office to our 8th Floor Office this will facilitate efficient positioning of our people and office facilities. We now believe that we are far ready or even better to serve our clients with these significant developments in the Firm.

Our 52 Years Anniversary Celebration will not only place importance on the above developments but on lifetime gratitude to all our clients, our people and partners, and to God.

Other than the above, it is also the time of the year for us to convey our heartfelt thank you to everyone who has been part of us.

Again, warmest congratulations and Happy 52nd Anniversary to DMD & Co., CPAs!

confront the facts directly and humbly reflect on ourselves. The most valuable lesson I've learned from the Firm and from my mentors who never gave up on me and who made me believe in myself as a professional, we can be big in the simple things we do everyday. With high notes of hope for our future, I believe that we all can individually create new businesses for the Firm that will contribute to the growth and expansion of our practice nationwide and in the international arena in the near future. "Mabuhay DMDC and Happy 52nd Anniversary to all!"

What's Inside

News	2
Events	3
Updates	4

May 27 – 28, 2011

52nd Anniversary Celebration
and Summer Outing

Canyon Cove Beach Resort
Nasugbu, Batangas
Assembly @ 6AM – DMD Office

DIAZ MURILLO DALUPAN AND COMPANY HIGHLIGHTS 2010-2011

Annual Conference in Thailand



One of the structures at the background inside the Temple of the Emerald Buddha, most sacred temple of Thailand.

Held last October 7 – 10, 2010, the venue of the Annual Conference of DMD's Partners and Officers was in Bangkok, Thailand. The Conference highlighted the annual review of the Firm's performance for the FY 2009 – 2010 using the balance scorecard (BSC) on its management system. The Conference dealt more on its business strategies like improving its financial performance, internal processes and client services, marketing approaches, and the enhancement of its human resources through learning and development.

The nine (9) participants of the Conference were led by Rey Altre, Chairman and Managing Partner of DMD that stayed at Amari Watergate Hotel in Bangkok, Thailand. Apart from the Conference the Partners and Officers had also opportunity for scenic and historical tours in Ayutthaya, Royal Grand Palace, watched the must-see show at Siam Niramit, had dinner cruise along Chaoprya River, and checked the various shopping center malls in Bangkok.

Diaz Murillo Dalupan and Company CPAs NOW in BATANGAS

As it reaches out to serve its wide pool of clientele in other growing cities outside Metro Manila, Diaz Murillo Dalupan and Company (DMDC) welcomes greater opportunities and better service coverage with the opening and office blessing of its new branch in Lipa City, Batangas. Located at YCP Business Center along JP Laurel Highway in



Lipa Branch Opening: Founder and Chairman Emeritus Luis C. Diaz and Mr. Dindo Katigbak (center); Chairman and Managing Partner Rey Altre (front row-right) with the rest of the Partners, Principals and Professional Staff of Diaz Murillo Dalupan and Company.

Brgy. Balintawak, DMDC – LIPA Branch was formally introduced to the public last August 18, 2010.

The event was attended by the Firm's partners, principals, and guests spearheaded by the Chairman and Managing Partner Reynaldo S. Altre. The occasion was also attended by Batangas' well-known businessman: Mr. Dindo Katigbak, his family, business partners and officers. Throughout the event, Mr. Katigbak showed full support for the Firm's vision-mission of providing full range services to its clients with great accountability.

Diaz Murillo Dalupan and Co, known with its 52 years in Public Practice has existing branches in Makati City, Cebu and Davao. The Firm is not only recognized as one of the top Accounting Firms in the country but also as one of the few "All Filipino Global Firms" today founded by Luis C. Diaz during the late 50s and currently an independent member of HLB International.

A Move to the 7th Floor DMDC New Makati Office

To better accommodate its growing family and to further improve the comfort of its services, Diaz Murillo Dalupan and Company looks forward in serving the clients better on its new Makati Office located on the 7th Floor Don Jacinto Building, Dela Rosa corner Salcedo Streets, Legaspi Village, Makati City.



Adjoined to its 8th Floor Office on the same building, DMD and Co. main reception area will be the 7th Floor office while trainings and other assemblies will be conducted on its 5th Floor retained area.

The new office was formally opened to the public last April 18, 2011 while the office blessing shall be today, May 25, 2011. The celebration will begin with a mass followed by a savory lunch treat for its partners and principals, professional members and selected guests.

Known for its committed members who spend most of their time at work, DMD and Co new floor office puts forward greater comfort and uplifts a lighter and more positive atmosphere for its members' second home.

Professional Career and Development Section

OCTOBER 2010

Last October 22 – 23, 2010, DMDC sponsored an outside workshop for our Managers and Supervisors at The MMLDC Foundation located in Antipolo City. The two-day workshop entitled Personal Effectiveness and Managerial Skills was facilitated by Antonio Barcelo, from the University of Asia & the Pacific (UA&P) who spoke on Personal Mastery and Development. The program included an evening workshop dedicated for games and sharing while the venue supported comfort and retreat for individual reflections. Overall, the event received a full support with the participation of its managers, supervisors, and selected senior members of the Firm.

JANUARY 2011

2011 Training Series of DMDC started with a seminar on the New PASs/PFRSs, Tax Implications, Latest BIR Issuances and SEC Updates last January 07, 2011 at DMDC Lipa Batangas Branch situated in YCP Business Center in Brgy. Balintawak. The seminar was attended by fifty five (55) participants. Guests from the Bureau of Internal Revenue (BIR) Batangas Regional Office were represented by Ms. Rebe Detablan and Ms. Nilda C. Zatudio (2009 BIR Employee of the Year). The speakers for the seminar were DMDC Tax and Corporate Services (TACS) Partner Atty. Bethuel V. Tanupan and TACS Director Atty. Willie B. Santiago.

By January 17 to 21, 2011, DMD provided its 2nd training for the year intended for the orientation and information of its newly joined twenty five (25) Associates. The five (5) day CPE Accredited program concentrated on the topics on PSAs, Taxation and Soft Skills. The said training was guided and monitored by CPE Independent Representative Atty. Eranio Punzalan and was facilitated by DMD Professionals including Atty. Willie B. Santiago, Elirie S. Arañas, Expedito B. Villavito, Salvador C. Lopez, Richard Noel Ponce, Jerome Fernando, Lloyd Santiago, Kheevan Cruz and Mark Morales.

see page 4

